

## TAX EFFICIENT GIVING

The tax system allows donors to maximise their gifts in a number of ways:

### Gift Aid

As a recognised charity, all gifts made by UK taxpayers to Aylesbury Grammar School can be augmented by Gift Aid, which increases the value of your gift by 25% at no extra cost to you.

Higher rate taxpayers can also claim back 25% of the value of the gift themselves. Furthermore, taxpayers paying the new 45% rate of tax can claim back even more meaning, in effect, that whatever they give is worth significantly more to the School. To claim tax relief, enter your gift in the Gift Aid section of your tax return (the Inland Revenue sends a Self Assessment tax return to all higher rate taxpayers each year).

For example:

Tax rate	You give	School receives	Cost to you
20%	£800	£1,000	£800
40%	£800	£1,000	£600
45%	£800	£1,000	£550

To qualify for Gift Aid, you must pay an amount of UK Income Tax and/or Capital Gains Tax at least equal to the tax that the School will reclaim on your donations in the appropriate tax year (which runs from 5th April one year to 5th April the next).

### Making your contribution is easy

All you need to do is decide whether you would like to make a single donation, or to spread the cost by making regular contributions. Then just complete the relevant donation form ensuring that you tick the gift aid declaration. As a contributor to the School you will receive regular updates about progress towards our goals, and of course be invited to view the improvements once the work is complete.

### Stewardship

Details of donations will not be openly shared with teaching staff. Your name (not gift details) may be included on a list of donors for inclusion in a report which would be available for the school community to view. If you would prefer your contribution to be totally confidential, please tick the relevant box on the donation form or advise the Development Office.

To ensure that we can claim Gift Aid on your gift, you simply need to sign the declaration on the donation form or tick the box online when making a gift.

**For further information please contact:  
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